

# COAST MIDDLE EAST WEEKLY

## GCC Stock Review

Thursday, March 04, 2010

### Market Summary

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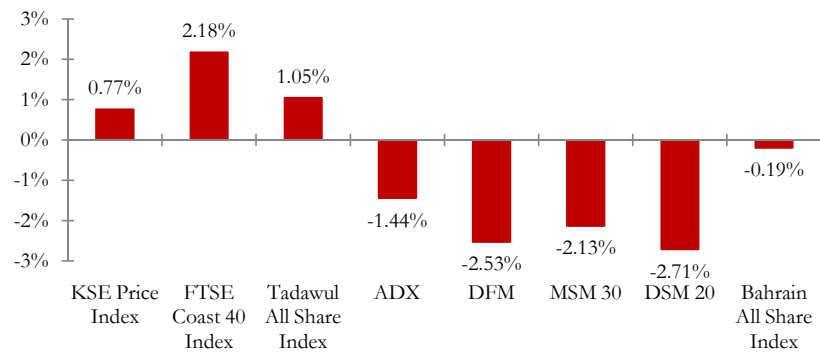
KSE and Tadawul still maintain their momentum and both indices close green for the week. Other GCC markets fell moderately.

#### Indices Performance

Market	Index	Previous 25-Feb-10	Current 04-Mar-10	Change Points	Change Δ
Kuwait	KSE Price Index	7,378.80	7,435.50	56.70 ↑	0.77%
	FTSE Coast 40 Index	66.13	67.57	1.44 ↑	2.18%
Saudi Arabia	Tadawul All Share Index	6,411.44	6,478.58	67.14 ↑	1.05%
UAE	ADX	2,766.63	2,726.83	(39.80) ↓	-1.44%
	DFM	1,625.99	1,584.81	(41.18) ↓	-2.53%
Oman	MSM 30	6,795.17	6,650.44	(144.73) ↓	-2.13%
Qatar	DSM 20	6,916.60	6,729.23	(187.37) ↓	-2.71%
Bahrain	Bahrain All	1,506.33	1,503.42	(2.91) ↓	-0.19%

\* Saudi Arabia week starts on Saturday and ends on Wednesday.

### Market Change (%) - Weekly



#### News During the Week

- Shuaa Capital says its GCC Investor Confidence Index fell in February as uncertainty surrounding Dubai World's debt restructuring plan weighs on investor sentiment. The GCC Index has now recorded two months of consecutive declines. The UAE, Saudi, and Qatar Indices lead the drop.
- Egypt-based Arab African International Bank, or AAIBA is still in talks to acquire Real Estate Finance House Co., a unit of Kuwait's Global Investment House.
- Gulf Finance House has reached an agreement with creditors to delay the repayment of a US\$100 million Islamic loan, the last large chunk of debt that the struggling investment company has sought to postpone.
- Kuwait's Wataniya Telecom, said Tuesday its 2009 fourth-quarter net profit fell 23% to 11 million Kuwaiti dinars as competition stiffened in its home market and overseas operations posted losses.
- The combined profit of the 44 companies listed on the Bahrain bourse plunged 85% to 77.7 million Bahraini dinars (\$206 million) in 2009 from BHD507.4 million a year earlier,
- The deputy governor of the United Arab Emirates' central bank said Tuesday that Dubai government's flagship corporation, Dubai World, is now in a stable, healthy situation.

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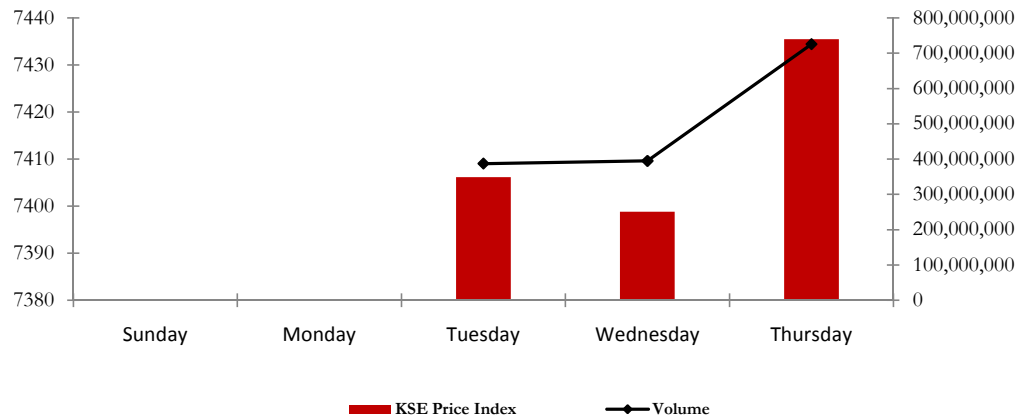
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KUWAIT

Market	Unit	Previous	Current	Change
		24-Feb-10	04-Mar-10	Δ
KSE Price Index	(x)	7,378.8	7,435.50	0.77%
FTSE Coast 40 Index	(x)	65.93	67.57	2.49%
Average Volume Traded	(000's)	450,740,000	502,624,167	11.51%
Average No of Trades	(000's)	7,891	7,690.33	-2.55%
Average Value Traded(U.S \$)	(\$ 000's)	260,171,769	318,181,808	22.30%

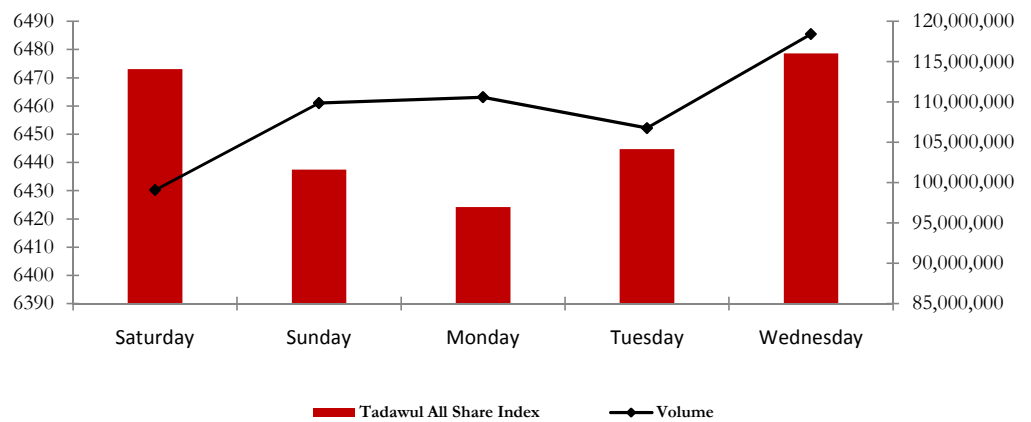
Market Change - Weekly



SAUDI ARABIA

Market	Unit	Previous	Current	Change
		24-Feb-10	03-Mar-10	Δ
Tadawul All Share Index	(x)	6,465.69	6,478.58	0.20%
Average Volume Traded	(000's)	113,771,574	108,936,642	-4.25%
Average No of Trades	(000's)	108,655	68,117	-37.31%
Average Value Traded(U.S \$)	(\$ 000's)	698,665,079	652,210,355	-6.65%

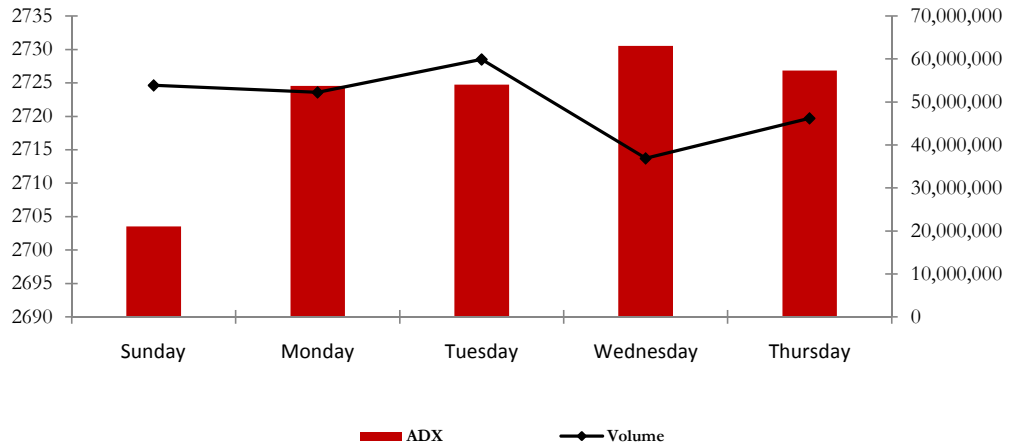
Market Change - Weekly



UNITED ARAB EMIRATES (Abu Dhabi)

Market	Unit	Previous	Current	Change
		25-Feb-10	04-Mar-10	Δ
ADX	(x)	2,701.51	2,726.83	0.94%
Average Volume Traded	(000's)	47,680,321	49,820,951	4.49%
Average No of Trades	(000's)	1,273	1,235	-2.99%
Average Value Traded(U.S \$)	(\$ 000's)	31,887,359	27,119,528	-14.95%

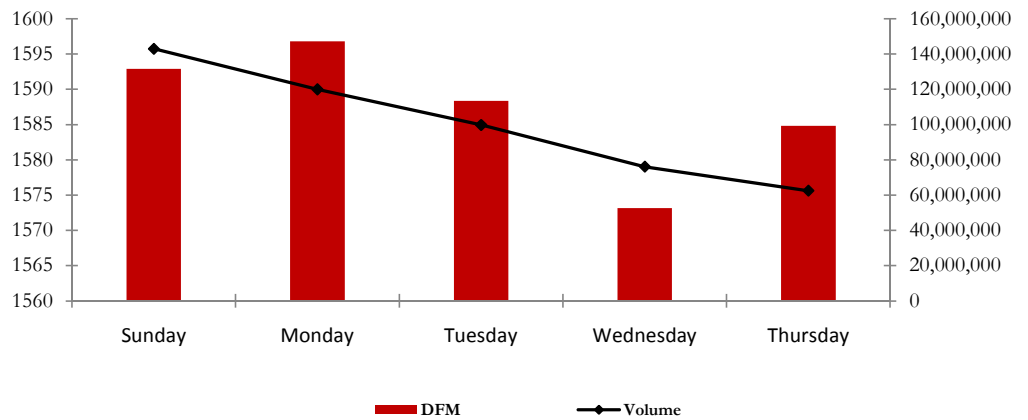
Market Change - Weekly



UNITED ARAB EMIRATES (Dubai)

Market	Unit	Previous	Current	Change
		25-Feb-10	04-Mar-10	Δ
DFM	(x)	1,581.94	1,584.81	0.18%
Average Volume Traded	(000's)	117,334,815	100,281,473	-14.53%
Average No of Trades	(000's)	2,570	2,290	-10.90%
Average Value Traded(U.S \$)	(\$ 000's)	45,502,310	43,653,400	-4.06%

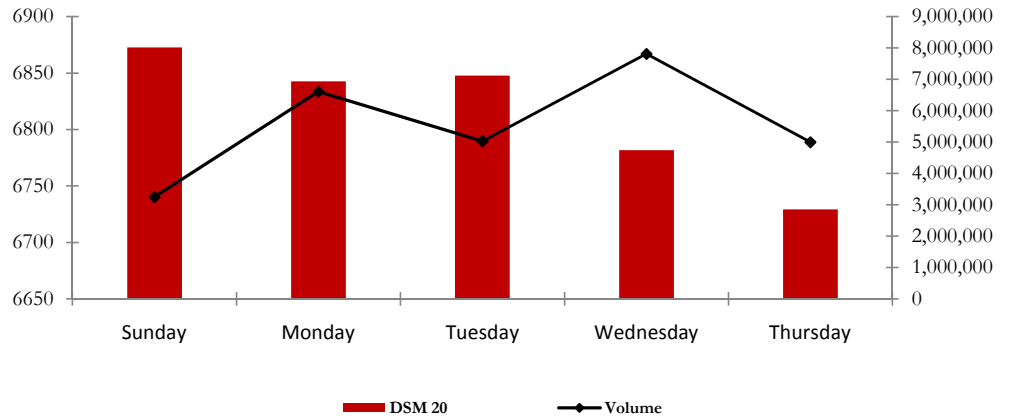
Market Change - Weekly



QATAR

Market	Unit	Previous	Current	Change
		25-Feb-10	04-Mar-10	Δ
DSM 20	(x)	6,846.36	6,729.23	-1.71%
Average Volume Traded	(000's)	7,343,107	5,538,707	-24.57%
Average No of Trades	(000's)	4,395	3,555	-19.11%
Average Value Traded(U.S \$)	(\$ 000's)	64,359,196	52,361,074	-18.64%

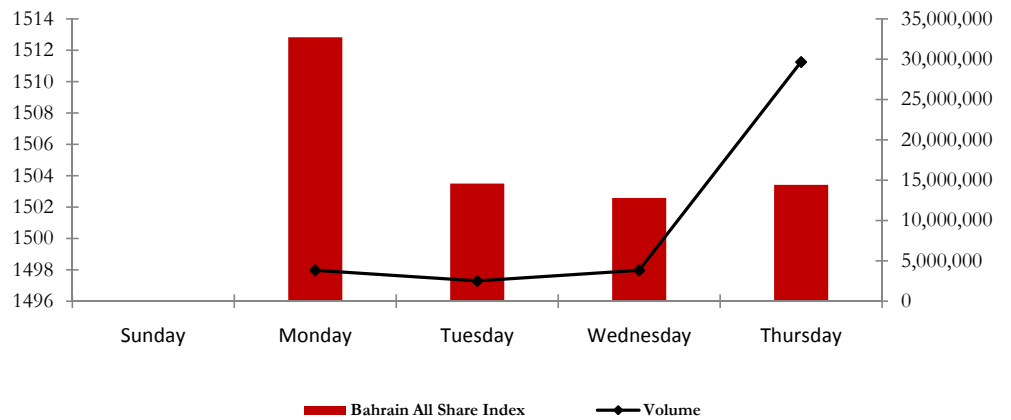
Market Change - Weekly



BAHRAIN

Market	Unit	Previous	Current	Change
		25-Feb-10	04-Mar-10	Δ
Bahrain All Share Index	(x)	1,518.06	1,503.42	-0.96%
Average Volume Traded	(000's)	3,079,296	9,970,457	223.79%
Average No of Trades	(000's)	149	109	-26.92%
Average Value Traded(U.S \$)	(\$ 000's)	1,516,780	3,443,916	127.05%

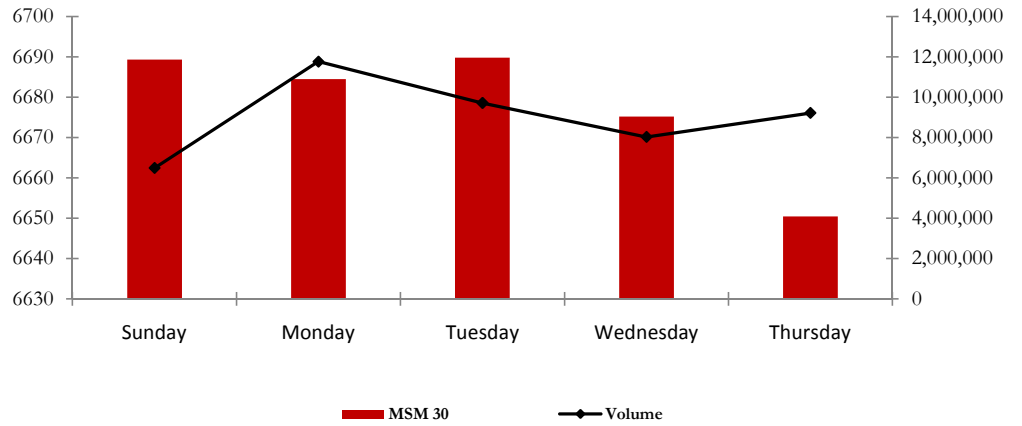
Market Change - Weekly



Oman

Market	Unit	Previous	Current	Change
		25-Feb-10	04-Mar-10	Δ
MSM 30	(x)	6,701.70	6,650.44	-0.76%
Average Volume Traded	(000's)	11,873,273	9,044,338	-23.83%
Average No of Trades	(000's)	2,361	1,881	-20.34%
Average Value Traded(U.S \$)	(\$ 000's)	12,152,408	10,003,090	-17.69%

Market Change - Weekly



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