

COAST GLOBAL WEEKLY

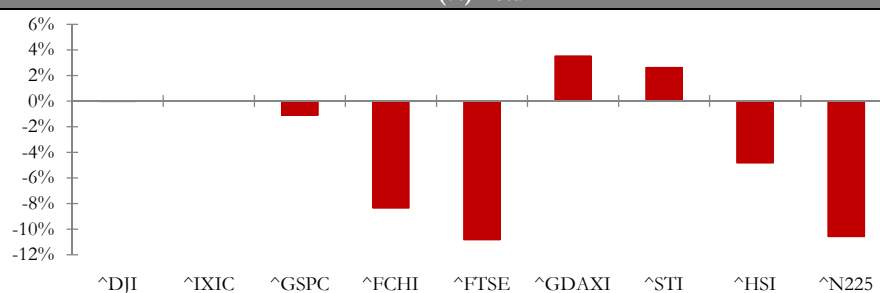
World Stocks Review

Friday, July 23, 2010

Market Summary

World market rallied led an impressive earnings from different US corporations and easing worries over the results of European bank stress tests. Dow and Nasdaq erased their losses since the beginning of the year and now trading flat.

Major Indices Returns	Symbol	31-Dec-09	23-Jul-10	YTD
Dow Jones Industrial Average	^DJI	10,428.05	10,424.62	↓ -0.03%
Nasdaq Composite	^IXIC	2,269.15	2,269.47	↑ 0.01%
S&P 500 Index	^GSPC	1,115.10	1,102.66	↓ -1.12%
Paris - CAC 40	^FCHI	3,936.33	3,607.05	↓ -8.37%
FTSE 100	^FTSE	5,957.43	5,312.62	↓ -10.82%
German stock index - DAX	^GDAXI	5,957.43	6,166.34	↑ 3.51%
Straits Times	^STI	2,897.62	2,973.47	↑ 2.62%
Hang Seng	^HSI	21,872.50	20,815.33	↓ -4.83%
Nikkei 225	^N225	10,546.44	9,430.96	↓ -10.58%



Source: Yahoo Finance, Reuters

News During the Week

- Only seven of 91 European banks flunked the "stress tests" aimed at clearing up market fears about the strength of the continent's banking system amid the debt crisis.
- Vodafone Group PLC said Friday that revenues grew nearly 1 percent on a comparable basis in its first quarter, the first period of growth since the recession hit.
- Wireless equipment maker LM Ericsson AB net profit more than doubled in the second quarter, boosted by improved margins and a dramatic cut in costs as its savings plan reached its completion.
- Two top ratings agencies said on Friday they might downgrade Hungary's sovereign debt after its prime minister snubbed the IMF and rejected austerity measures.
- Germany's business confidence is continuing its unexpected upward trend in July, showing the biggest increase since the country's reunification in 1990, according to a closely watched business climate index released Friday.
- Wipro posted a higher-than-expected 31 percent rise in quarterly profit as global demand for outsourcing improved and the firm said it was seeing strong business environment.
- Ford said Friday that it made \$2.6 billion from April through June, its fifth straight quarterly profit. The company, which reported record losses in 2008, now predicts it will end 2011 with more cash than debt.

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Coast Investment & Development Co.
 Shuhada Street, Al Sharq Area
 P. O. Box 26755, Safat 13128 - Kuwait

Tel: + 965 22230555

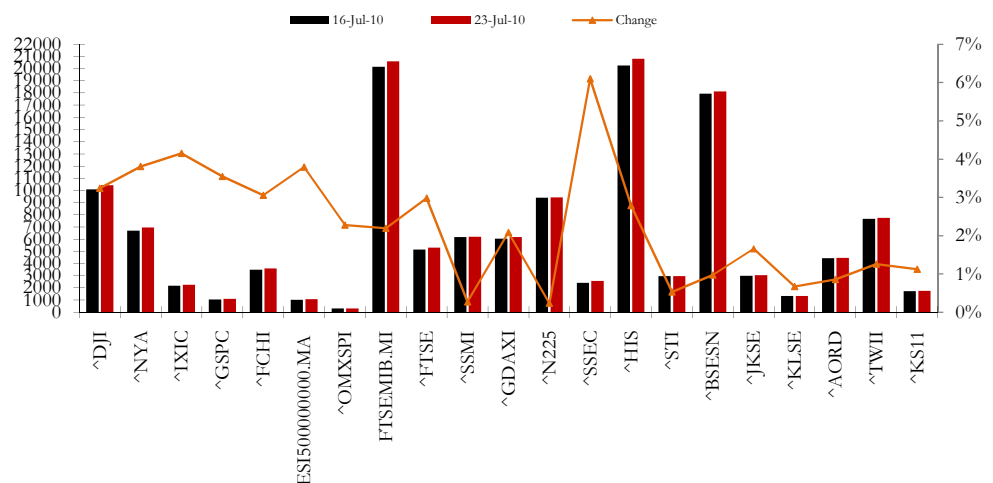
Fax: + 965 22408932

www.coast.com.kw

Indices for the Week

Global Indices				
Market	Symbol	Previous	Current	Change
		16-Jul-10	23-Jul-10	
US				
DOW JONES INDUSTRIAL AVERAGE	^DJI	10,097.90	10,424.62	↑ 3.24%
NYSE Composite Index	^NYA	6,709.51	6,965.11	↑ 3.81%
NASDAQ COMPOSITE	^IXIC	2,179.05	2,269.47	↑ 4.15%
S&P 500 INDEX	^GSPC	1,064.88	1,102.66	↑ 3.55%
EUROPE				
Paris - CAC 40	^FCHI	3,500.16	3,607.05	↑ 3.05%
Madrid - IGBM	ESI500000000.MA	1,035.03	1,074.26	↑ 3.79%
Stockholm - OMXS ALL SHARE INDEX	^OMXSPI	321.46	328.79	↑ 2.28%
Milan - FTSE MIB	FTSEMIB.MI	20,161.02	20,604.08	↑ 2.20%
FTSE 100	^FTSE	5,158.85	5,312.62	↑ 2.98%
Swiss market index	^SSMI	6,184.37	6,201.25	↑ 0.27%
German stock index - DAX	^GDAXI	6,040.27	6,166.34	↑ 2.09%
ASIA				
Nikkei 225	^N225	9,408.36	9,430.96	↑ 0.24%
Shanghai Composite	^SSEC	2,424.27	2,572.03	↑ 6.10%
Hang Seng	^HIS	20,250.16	20,815.33	↑ 2.79%
Straits Times	^STI	2,957.72	2,973.47	↑ 0.53%
Bombay - BSE 30	^BSESN	17,955.82	18,130.98	↑ 0.98%
Jakarta Composite	^JKSE	2,992.45	3,042.02	↑ 1.66%
FTSE Bursa Malaysia KLCI	^KLSE	1,336.65	1,345.68	↑ 0.68%
Australia all Ordinaries Index	^AORD	4,437.00	4,475.10	↑ 0.86%
Taiwan index	^TWII	7,664.57	7,761.22	↑ 1.26%
Seoul Composite	^KS11	1,738.45	1,758.06	↑ 1.13%
COMMODITIES				
OIL				
WTI Cushing	USD/Barrel	75.96	78.68	↑ 3.58%
Brent SPOT	USD/Barrel	76.50	78.22	↑ 2.25%
Kuwait Crude	USD/Barrel	74.04	76.18	↑ 2.89%
OPEC Weekly Basket Price	USD/Barrel	73.26	73.26	↔ 0.00%
METAL				
Gold	USD/t oz.	1,188.20	1,187.80	↓ -0.03%
Silver	USD/t oz.	17.79	18.10	↑ 1.76%
CURRENCIES (1 KWD =)				
US Dollar		3.43	3.48	↑ 1.39%
Euro		2.661	2.703	↑ 1.57%
Japan Yen		297.20	304.33	↑ 2.40%
UK Pound		2.241	2.252	↑ 0.51%
Saudi Riyal		12.86	13.04	↑ 1.39%
UAE Dirham		12.60	12.77	↑ 1.37%
Egyptian Pound		19.54	19.83	↑ 1.48%

Market Change - Weekly



Sulaiman Al Abduljader
Vice President
sulaiman.jader@coast.com.kw
Ext. 508

Abdullah Al Hasawi
Senior Financial Analyst
abdulla.alhasawi@coast.com.kw
Ext. 512

Burhan Kamali
Senior Financial Analyst
burhan.kamali@coast.com.kw
Ext. 514

Yousef Al Roumi
Investment Analyst
yousef.alroumi@coast.com.kw
Ext. 578

Manal Sabbah
Investment Analyst
manal@coast.com.kw
Ext. 579

Mohammad Al Hajeri
Investment Analyst
mohammad.alhajeri@coast.com.kw
Ext. 517

Talal Al Hunaif
Investment Analyst
talal.alhunaif@coast.com.kw
Ext. 567

Zaina Al Mershed
Marketing Officer
zaina.almershed@coast.com.kw
Ext. 577

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