

COAST MIDDLE EAST WEEKLY

GCC Stock Review

Thursday, February 04, 2010

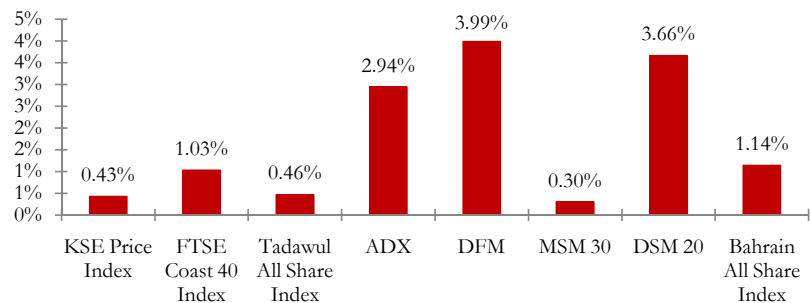
Market Summary

GCC stock markets had excellent week as all stock markets posted positive gain. Dubai financial market rose by 4% to becoming the top gainer for the week and Doha stock market came second with 3.66% gain.

Market	Index	Previous	Current	Change	Change
		28-Jan-10	04-Feb-10	Points	Δ
Kuwait	KSE Price Index	7,034.70	7,064.60	29.90	0.43%
	FTSE Coast 40 Index	55.4	55.97	0.57	1.03%
Saudi Arabia	Tadawul All Share Index	6,252.71	6,281.60	28.89	0.46%
UAE	ADX	2,628.17	2,705.44	77.27	2.94%
	DFM	1,599.43	1,663.21	63.78	3.99%
Oman	MSM 30	6,511.91	6,531.31	19.40	0.30%
Qatar	DSM 20	6,591.98	6,833.50	241.52	3.66%
Bahrain	Bahrain All	1,471.98	1,488.76	16.78	1.14%

* Saudi Arabia week starts on Saturday and ends on Wednesday.

Market Change (%) - Weekly



News During the Week

- › Samba Financial Group, Saudi Arabia's second-largest lender by market value, posted 227.6 Saudi million riyals (\$60.7 million) in provisions for loan losses in the fourth quarter of 2009.
- › Gulf Finance House is renegotiating terms for the deferred \$100 million portion of a maturing \$300 million loan and is expected to reach an agreement with creditors early next week. The bank is currently in talks with German bank WestLB which is representing a group of 30 lenders.
- › Zain announced Wednesday the resignation of Saad Al Barrak, without citing a reason for his exit. Zain said the company's board would meet to discuss his resignation, but didn't say when the meeting will be held. Nabil Bin Salama is expected to replace Al Barrak because the company is looking for a chief executive who will contain spending and slow down expansion.
- › Dubai has discovered a new oil field and is expected to start production from the new find within a year.
- › Qatar International Islamic Bank posted a 2% rise in 2009 full year net profit of 511.3 million Qatari riyals (\$140.4 million) compared to QAR501.2 million a year before.

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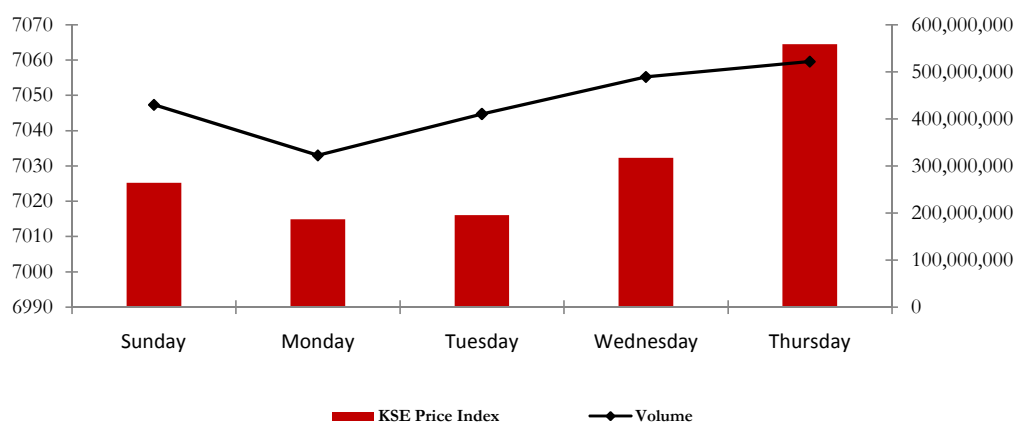
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KUWAIT

Market	Unit	Previous	Current	Change
		28-Jan-10	04-Feb-10	Δ
KSE Price Index	(x)	7,034.70	7,064.60	0.43%
FTSE Coast 40 Index	(x)	55.4	55.97	1.03%
Average Volume Traded	(000's)	544,133,000	435,170,500	-20.02%
Average No of Trades	(000's)	7,344.40	5,686.20	-22.58%
Average Value Traded(U.S \$)	(\$ 000's)	221,363,877	204,614,434	-7.57%

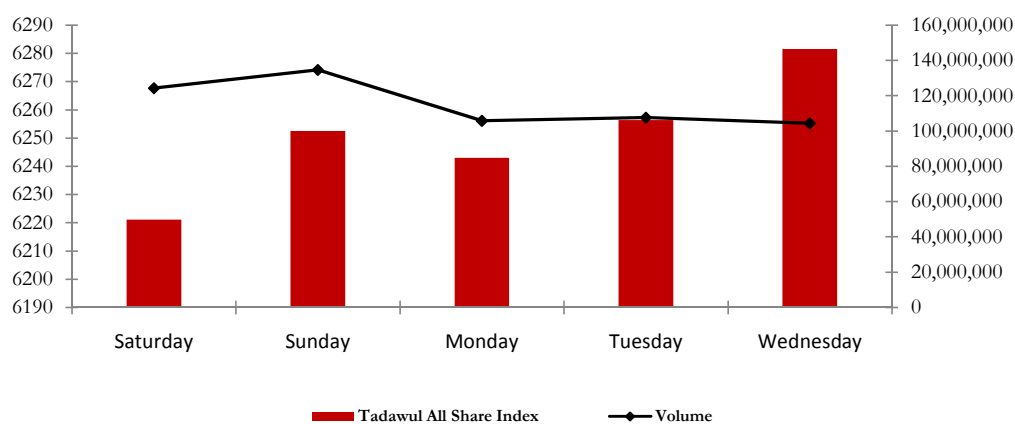
Market Change - Weekly



SAUDI ARABIA

Market	Unit	Previous	Current	Change
		27-Jan-10	03-Feb-10	Δ
Tadawul All Share Index	(x)	6,252.71	6,281.60	0.46%
Average Volume Traded	(000's)	160,336,518	115,386,510	-28.03%
Average No of Trades	(000's)	74,957	88,357	17.88%
Average Value Traded(U.S \$)	(\$ 000's)	805,484,158	688,319,953	-14.55%

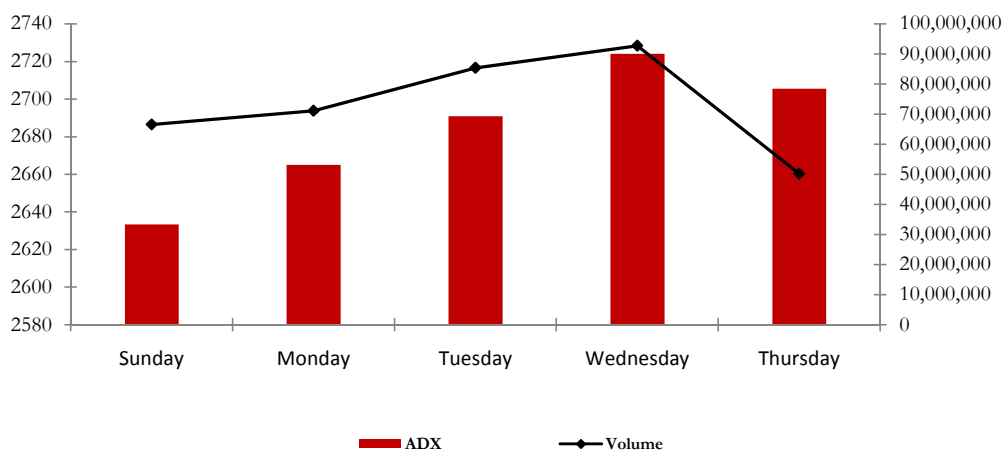
Market Change - Weekly



UNITED ARAB EMIRATES (Abu Dhabi)

Market	Unit	Previous	Current	Change
		28-Jan-10	04-Feb-10	Δ
ADX	(x)	2,628.17	2,705.44	2.94%
Average Volume Traded	(000's)	77,165,024	73,163,072	-5.19%
Average No of Trades	(000's)	1,949	1,617	-17.02%
Average Value Traded(U.S \$)	(\$ 000's)	47,434,495	33,081,495	-30.26%

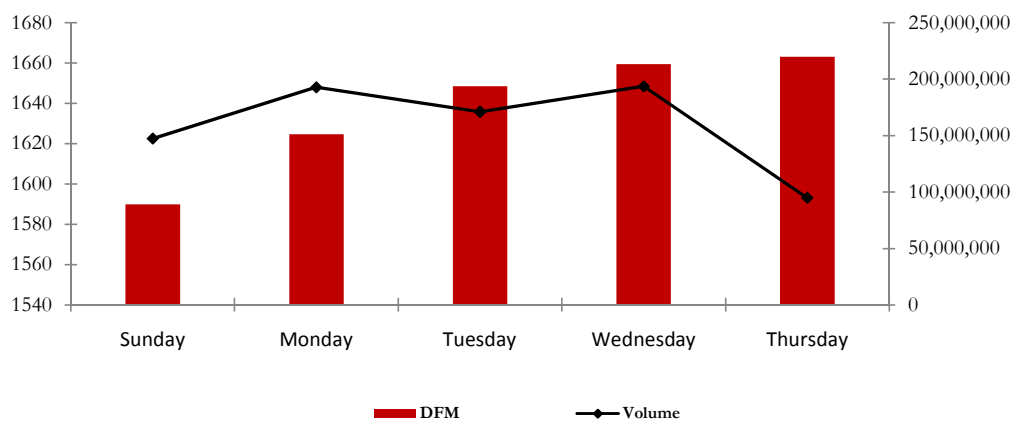
Market Change - Weekly



UNITED ARAB EMIRATES (Dubai)

Market	Unit	Previous	Current	Change
		28-Jan-10	04-Feb-10	Δ
DFM	(x)	1,599.43	1,663.21	3.99%
Average Volume Traded	(000's)	224,854,708	159,941,108	-28.87%
Average No of Trades	(000's)	5,132	3,681	-28.27%
Average Value Traded(U.S \$)	(\$ 000's)	95,961,041	72,258,015	-24.70%

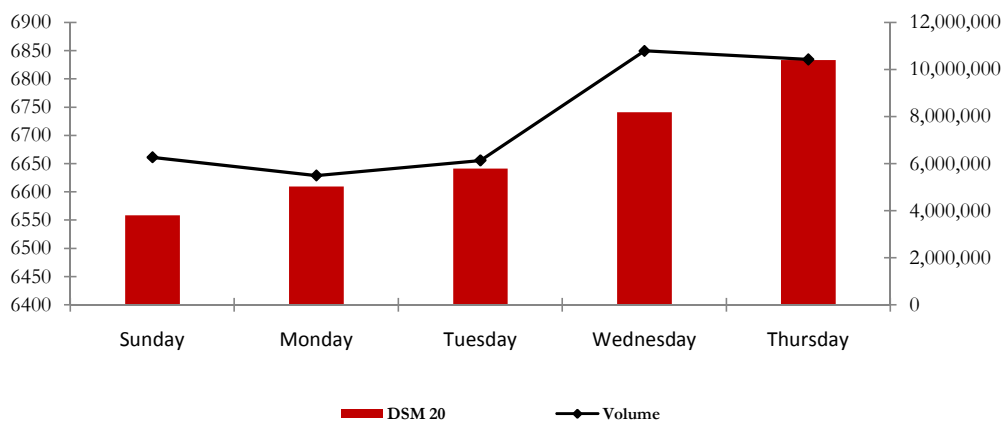
Market Change - Weekly



QATAR

Market	Unit	Previous	Current	Change
		28-Jan-10	04-Feb-10	Δ
DSM 20	(x)	6,591.98	6,833.50	3.66%
Average Volume Traded	(000's)	8,172,412	7,828,418	-4.21%
Average No of Trades	(000's)	4572	4474	-2.15%
Average Value Traded(U.S \$)	(\$ 000's)	69,701,364	67,626,623	-2.98%

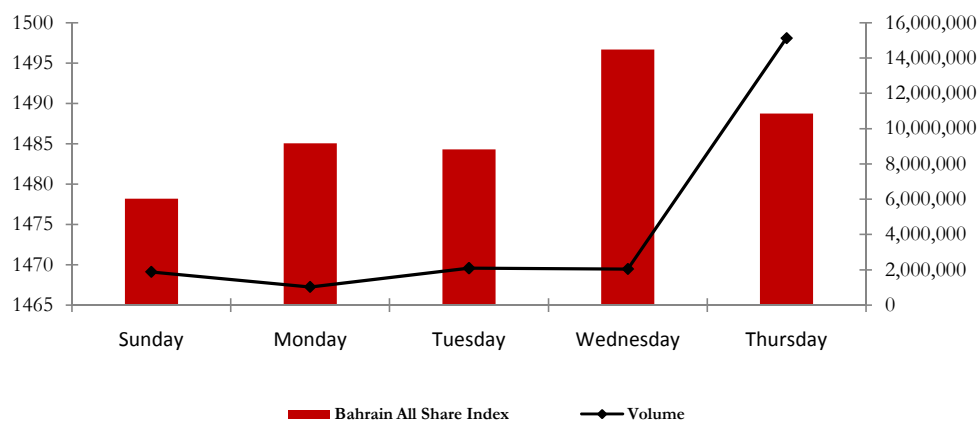
Market Change - Weekly



BAHRAIN

Market	Unit	Previous	Current	Change
		28-Jan-10	04-Feb-10	Δ
Bahrain All Share Index	(x)	1,471.98	1,488.76	1.14%
Average Volume Traded	(000's)	3,833,715	4,443,819	15.91%
Average No of Trades	(000's)	147	104	-28.98%
Average Value Traded(U.S \$)	(\$ 000's)	2,166,220	1,402,790	-35.24%

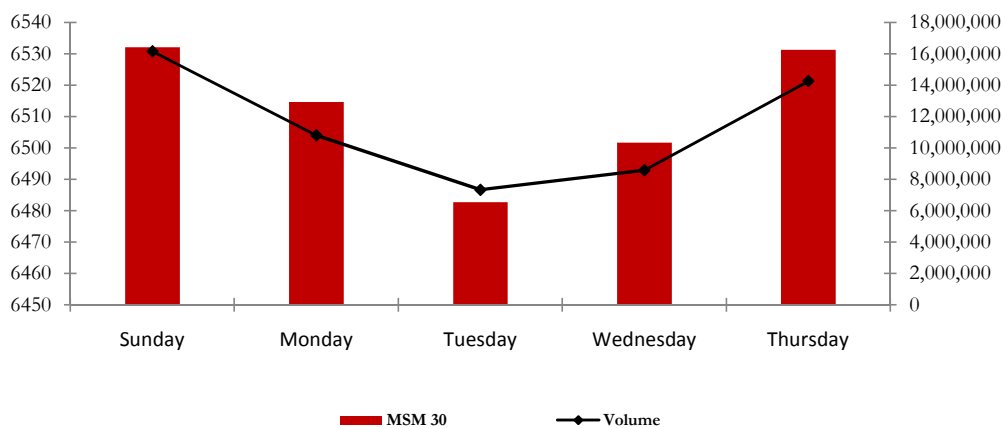
Market Change - Weekly



Oman

Market	Unit	Previous	Current	Change
		28-Dec-09	04-Feb-10	Δ
MSM 30	(x)	6,511.91	6,531.31	0.30%
Average Volume Traded	(000's)	14,587,661	11,431,196	-21.64%
Average No of Trades	(000's)	2,515	2,523	0.33%
Average Value Traded(U.S \$)	(\$ 000's)	18,800,003	14,031,484	-25.36%

Market Change - Weekly



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