

Lyxor ETF Kuwait (FTSE Coast Kuwait 40)

Equity Country & Zone

February 2010

Lyxor and Lyxor ETF are names used by Société Générale to promote the products of Lyxor Asset Management.

Exchange Traded Fund

Lyxor ETF Kuwait (FTSE Coast Kuwait 40)

Lyxor ETF FTSE Coast Kuwait 40 is a French SICAV, UCITS III compliant, listed and traded on the London Stock Exchange. The objective of the ETF is to track the FTSE Coast Kuwait 40 Index.

Exchange Traded Funds (ETFs)

ETFs are index-linked funds tradable in real time during market hours just like ordinary shares.

The objective is simple: to replicate as closely as possible the performance of an index or of a selection of stocks. These products are easily accessible and flexible, making them the perfect tool for investors to implement their investment strategy.

Investment in Lyxor ETFs carries with it certain risks set out in the Fund Prospectuses. Lyxor ETFs are not suitable for all investors, it is recommended that potential investors study the Prospectus and seek their own independent financial advice before making any decision to invest in Lyxor ETFs. Investors' capital is at risk and you may not get back the amount you originally invested. The index tracked by a Lyxor ETF may be volatile and if the Lyxor ETF is quoted in a different currency to the index, currency risk exists.

Lyxor Asset Management

January 2010

A wholly-owned subsidiary of Société Générale, Lyxor AM, management company of the Corporate Investment Banking arm of the group, manages USD 118.6 billion and specialises in three businesses: Alternative Investments, Structured Funds & Index Tracking. The company is one of the top players in the European ETF industry with around USD 57.5 billion under management. Lyxor ETFs are listed on 13 Worldwide Stock Exchanges and reflect Equity, Bond and Commodity markets.

ETF Data

Index	FTSE Coast Kuwait 40
Legal Form	French SICAV
Exchange	LSE
First Listing	July 28th, 2008
Minimum Investment	1 unit (1/10 of the index)
Total Expense Ratio p.a.	0.65%
Dividend frequency	Annual
NAV (GBP)*	GBP 15.09
NAV (USD)	USD 23.01
Asset Under Management (GBP)*	GBP 14.04 Million
Asset Under Management (USD)	USD 21.40 Million
ISIN	FR0010614834

* Official NAV of the fund is calculated in USD as stated in the prospectus.

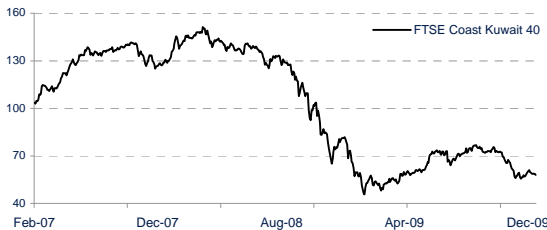
Codes	GBP	USD
TIDM	LKUW	LKUU
Reuters Code	LKUW.L	LKUU.L
Bloomberg Code	LKUW LN	LKUU LN
SEDOL	B2R62T7	B2R62W0

UK Distributor Status	Yes
SIPP / ISA Eligibility	Yes

Index

Evolution

Source: Bloomberg



Performances

1 Month	20.64%
3 Months	13.46%
6 Months	-9.50%
Since inception	-11.86%

This table shows the past performance of the underlying index and not the Lyxor ETF. The Lyxor ETF tracks the performance of the above index subject to management fees and tracking error (see overleaf). Past performance is not a reliable indicator of future performance.

Allocation

Source: Bloomberg

Sectors

Banking	36.01%
Investment	7.33%
Food	4.57%
Real Estate	3.74%
Tourism and Media	0.49%
Industrial	5.97%
Petroleum and chemicals	1.82%
Telecom and I.T	31.70%
Holding	3.84%
Construction materials	0.43%
Logistics and transportation	3.46%
Retailers	0.63%

Index Data

Exposure	Kuwait
Number of components	40
Currency	KWD
Bloomberg	GPCST001
Reuters	.FTGPCST001

The FTSE Coast Kuwait 40 Index is a float-adjusted market capitalization index that monitors the performance of stocks for the country of Kuwait. The FTSE Coast Kuwait 40 index has 40 constituents, which represent approximately 65% of the total market cap. The complete construction methodology for the index is available on www.coast.com.kw

Top holdings

Source: Bloomberg

Zain	29.17%
National Bank of Kuwait	13.24%
Kuwait Finance House	7.72%
Kuwait Food Company	4.57%
Commercial Bank of Kuwait	4.08%
National Industries Co	3.49%
Agility	3.46%
Kuwait Investment Projects Co Holdings	3.13%
Al Ahli Bank	3.07%
Gulf Bank	3.03%

Note : data as of 24 February 2010

This document is issued in the UK by Société Générale. Lyxor and Lyxor ETF are names used by Société Générale to promote the products of Lyxor Asset Management.

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Without prejudice to the legal or regulatory obligations of Société Générale, investors are responsible, prior to entering into any transaction relating to the Lyxor ETF described herein, for making their own appraisal of such product and its risks, notably from a legal, tax and accounting perspective, without relying exclusively on the information provided in this factsheet and the related prospectus, by consulting, if they deem it necessary, their own advisors in these matters or any other professional advisors. Subject to compliance with legal and regulatory requirements, Société Générale may not be held responsible for any financial or other consequences that may arise from any transaction relating to this product.

This document is not aimed at persons who reside in the United States, Canada or any province or territory thereof, where the funds are not authorised or registered for distribution and where no prospectus for the funds has been filed with any regulatory authority.

Lyxor ETF referred to in this document is an open-ended mutual investment fund established under French Law and approved by the Autorité des Marchés Financiers. The fund is UCITS compliant and is recognised under S.264 of the Financial Services and Markets Act 2000 and may be promoted to retail investors in the UK.

All dividend distributions and gains on the sale of Lyxor ETFs shares may be subject to tax on the basis of applicable tax regulations. The dividends distributed by the ETF are subject to applicable French withholding tax. Under certain circumstances, part of this withholding tax may be reclaimed. Please consult your tax advisor for further advice.

Through Lyxor ETFs, investors are primarily exposed to a counterparty risk resulting from the use of OTC (Over-the-counter) financial instruments contracted with a lending institution. The counterparty risk ultimately lies with Lyxor Asset Management AM. It is recommended that potential investors study the Prospectus before investing.

The attention of clients is drawn to the fact that the value of the Lyxor ETF may be subject to significant volatility due to developments in market parameters, including, inter alia, the price or the level of the underlying index. Investors should be aware that, in certain circumstances, the value of the Lyxor ETF may move unfavourably to them and be substantially lower than the initial value of their investment, or even nil.

The aim of the ETF is to track the performance of a given index.

The amount by which a fund's performance deviates from the performance of its benchmark index, is called the tracking error. Some degree of tracking error is to be expected in index funds, including Lyxor ETFs funds, as a result of trading costs and annual management fees (also called Total Expense Ratio).

Neither Lyxor Asset Management SA nor Lyxor ETF FTSE Coast Kuwait 40 benefits in any way from the sponsorship, support or promotion of, and its products are not being sold or endorsed by, any third party index issuer or index formulator related directly or indirectly to FTSE International Limited London Stock Exchange Plc or the Financial Times Limited (hereinafter collectively referred to as the "Holders")

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The complete prospectus of the Lyxor ETF FTSE Coast Kuwait 40 is available online and can be downloaded at www.lyxoretf.co.uk